

As I look back on my nine years at Leidos, I am proud to say that we have achieved incredible transformation and growth together, almost tripling revenues and establishing ourselves as a premier broad technology provider. Our strong leadership team helped us win numerous large competitive programs in the U.S. and abroad.

We completed transformational acquisitions, including integrating Lockheed Martin's Information Systems and Global Solutions business, which enabled us to expand our capabilities and better serve our customers. Our efforts have not gone unnoticed as we have been recognized as a leader in our industry, providing innovative solutions to complex challenges.

Our commitment to our employees has been a top priority, and we have fostered a culture of innovation, engagement and inclusion. We have built a team that is passionate about our mission, vision and values and conveys that commitment to our customers. Throughout the COVID-19 pandemic, we took care of each individual and prioritize safety and well-being above all. Our focus on collaboration, innovation and inclusion has allowed us to create a culture that enables each employee to grow and thrive, driving our success.

We have also made a significant impact on our customers and communities. We have transformed logistics for the U.K. Ministry of Defence, enabling them to rapidly respond to the crisis in Ukraine. We have driven IT innovation throughout government and helped more than 200 utilities across the U.S., build a more resilient, reliable and sustainable electric grid.

We have modernized health care information management across the Department of Defense on cost and on schedule, and enabled our veterans to get the disability benefits they have earned through their service. And we have worked in our communities to confront opioid addiction and remove stigmas associated with mental health challenges, making a positive difference in the lives of many.

The driving force behind our company's prosperity is undoubtedly the exceptional talent of our employees and the unwavering strength of our leadership team. Without their incredible contributions, we would not be where we are today. I am confident with this team in place, Leidos is poised for continued growth in the future.

As I transition out of my CEO role, I'm excited to welcome Tom Bell to the position. I have worked with Tom over the past month and I am convinced he is the right person to lead this company into the future. With a great foundation in place at Leidos, I believe that Tom's tenure will be rewarding for our employees, customers, suppliers and shareholders.

I will end by saying thank you to each of you for your confidence you showed in me during my tenure. It has been an honor of a lifetime. Thank you.